

Maddie's Place

Compiled Financial Statements

Year Ended December 31, 2020

Table of Contents

Accountant's Compilation Report	3
Compiled Financial Statements:	
Statement of Assets, Liabilities, and Net Assets – Tax Basis	4
Statement of Revenues, Expenses, and Other Changes in Net Assets – Tax Basis	5

Accountant's Compilation Report

Mr. Shaun Cross, President
Maddie's Place
Spokane, Washington

Management is responsible for the accompanying financial statements of Maddie's Place (A Washington nonprofit corporation) which comprise the statement of assets, liabilities, and net assets – tax basis as of December 31, 2020, and the related statement of revenues, expenses, and other changes in net assets – tax basis for the year then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Maddie's Place.

John F Dierdorff CPA PLLC

Spokane, Washington
October 29, 2021

Statement of Assets, Liabilities, and Net Assets – Tax Basis

<i>December 31,</i>	2020
Assets	
Cash and cash equivalents	\$ 32,186
Property and equipment, at cost	
Land	82,800
Building	1,165,010
Construction in progress	9,560
Loan fees	8,175
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	\$ 1,297,731
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Liabilities	
Accounts payable	\$ 27,000
Loan payable, unsecured, no interest, paid in full January 2021	30,000
Mortgage payable, secured by deed of trust, monthly payments of interest only at 4% per annum for 1 year, amortized thereafter over 30 years including interest at 4%, due December 30, 2023	625,000
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	682,000
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Net assets	615,731
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	\$ 1,297,731
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See accompanying accountant's compilation report

Statement of Revenues, Expenses, and Other Changes in
Net Assets – Tax Basis

<i>Year ended December 31,</i>	2020
Revenue and support	
Charitable contributions	\$ 681,279
Other income	8
	681,287
Expenses	
Professional fees	43,000
Facilities rental and maintenance	37,040
Bank fees and merchant processing	1,589
Insurance	806
Travel	438
Office expense	167
Licenses and permits	155
	83,195
Change in net assets	598,092
Net assets , beginning of year	17,639
Net assets , end of year	\$ 615,731

See accompanying accountant's compilation report